

**JACKSON COUNTY EMPLOYEES'
RETIREMENT SYSTEM**

The regular meeting of the Board of Trustees is scheduled as follows:

October 22, 2020

8:30 a.m.

American 1 Event Center – 128 W. Ganson St. Jackson, MI 49201

AGENDA

1. Approval of Agenda
2. Public Comment
3. Investment Manager Update – CS McKee presented by Nancy Banker
4. Minutes
 - a. Regular Meeting Minutes – September 24, 2020
5. Monthly Financial Statement – September 2020
6. Consent Agenda
 - a. Comerica Bank Custodial Statements of Account for September (▶)
 - b. Purchase of Service - **NONE**
 - c. Refunds of Contributions **#9286 \$157.83; #9287 \$1,846.35; #9288 \$1,730.32; #9289 \$671.38**
 - d. Distribution of DROP Balances **#299 \$97,641.17**
 - e. Approve Application(s) for Retirement –**S. Cook (MCF) effective November 1, 2020; C. Kuhl (GEN) effective December 1, 2020; S. Rand (GEN) effective January 1, 2021; D. Vance (MCF) effective January 1, 2021**
 - f. Approve Application(s) for Deferred Retirement Option Plan (DROP) - **NONE**
 - g. Statements Paid
 - h. Correspondence
 - i. Morgan Stanley Client Statement for Period September 2020
 - ii. Morgan Stanley Performance Update (UMA) for Period September 2020
 - i. Robbins Geller Rudman & Dowd September 25, 2020 Settlement Report
 - ii. Robbins Geller Rudman & Dowd September 25, 2020 Portfolio Monitoring Report
 - iii. Robbins Geller Rudman & Dowd September 25, 2020 International Portfolio Monitoring Report
 - iv. Robbins Geller Rudman & Dowd September 25, 2020 Repose Report
 - v. SSGA Performance and Analysis September 30, 2020
 - vi. SSGA Quarterly Investment Commentary September 30, 2020
 - vii. SSGA Forecasts 4th QTR 2020
 - viii. Brandes International Equity Portfolio 3Q 2020
 - ix. Clearbridge Investments International ADR Growth 3Q 2020
 - x. Clearbridge International Growth ADR Strategy 3Q 2020
 - xi. Polen Investment Position Detail September 30, 2020
 - xii. MAPERS Correspondence – FY 2021 Uniform Assumptions
7. Old Business
 - a. Investment Manager Review Committee
 - i. Other
 - b. Policy Committee
 - i. Policy #21 – P728 Supplemental Actuarial Variation
 - ii. Other

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- c. Legal Counsel Update
 - i. Matters deemed pertinent

- d. Morgan Stanley Wealth Management Update
 - i. October Performance Update
 - ii. International Value Manager
 - iii. REITs
 - iv. Small Caps
 - v. Other

8. New Business

- a. Informational Items
- b. Trustee Comments

Next Meeting: November 19, 2020 *Note: This is not the 4th Thursday